

SENATE BILL 113

Unofficial Copy
Q1

2003 Regular Session
3lr0006

By: **Chairman, Budget and Taxation Committee (By Request -
Departmental - Assessments and Taxation)**

Introduced and read first time: January 23, 2003

Rules suspended

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax - Damaged Property**

3 FOR the purpose of altering the calculation of property tax abatements for damaged
4 property; and generally relating to the taxation of damaged property.

5 BY repealing and reenacting, with amendments,

6 Article - Tax - Property

7 Section 10-304

8 Annotated Code of Maryland

9 (2001 Replacement Volume and 2002 Supplement)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

12 **Article - Tax - Property**

13 10-304.

14 (a) As used in this section, "damaged property" means:

15 (1) real property that is partially damaged or totally destroyed; or

16 (2) personal property that is totally destroyed.

17 (b) As to damaged property that should be removed from the assessment roll:

18 (1) if the damage occurred during the 6-month period from the date of
19 finality to the [July 1] JUNE 30 following, property tax is not due for the taxable year
20 beginning on the following July 1;

21 [(2) if the damage occurred during the first 3-month period of the taxable
22 year, 25% of property tax is due;

1 (3) if the damage occurred during the second 3-month period of the
2 taxable year, 50% of the property tax is due;

3 (4) if the damage occurred during the third 3-month period of the
4 taxable year, 75% of the property tax is due; and

5 (5) if the damage occurred during the fourth 3-month period of the
6 taxable year, the full amount of property tax is due.]

7 (2) IF THE DAMAGE OCCURRED DURING THE FIRST MONTH OF THE
8 TAXABLE YEAR, 8% OF THE PROPERTY TAX IS DUE;

9 (3) IF THE DAMAGE OCCURRED DURING THE SECOND MONTH OF THE
10 TAXABLE YEAR, 17% OF THE PROPERTY TAX IS DUE;

11 (4) IF THE DAMAGE OCCURRED DURING THE THIRD MONTH OF THE
12 TAXABLE YEAR, 25% OF THE PROPERTY TAX IS DUE;

13 (5) IF THE DAMAGE OCCURRED DURING THE FOURTH MONTH OF THE
14 TAXABLE YEAR, 33% OF THE PROPERTY TAX IS DUE;

15 (6) IF THE DAMAGE OCCURRED DURING THE FIFTH MONTH OF THE
16 TAXABLE YEAR, 42% OF THE PROPERTY TAX IS DUE;

17 (7) IF THE DAMAGE OCCURRED DURING THE SIXTH MONTH OF THE
18 TAXABLE YEAR, 50% OF THE PROPERTY TAX IS DUE;

19 (8) IF THE DAMAGE OCCURRED DURING THE SEVENTH MONTH OF THE
20 TAXABLE YEAR, 58% OF THE PROPERTY TAX IS DUE;

21 (9) IF THE DAMAGE OCCURRED DURING THE EIGHTH MONTH OF THE
22 TAXABLE YEAR, 67% OF THE PROPERTY TAX IS DUE;

23 (10) IF THE DAMAGE OCCURRED DURING THE NINTH MONTH OF THE
24 TAXABLE YEAR, 75% OF THE PROPERTY TAX IS DUE;

25 (11) IF THE DAMAGE OCCURRED DURING THE TENTH MONTH OF THE
26 TAXABLE YEAR, 83% OF THE PROPERTY TAX IS DUE;

27 (12) IF THE DAMAGE OCCURRED DURING THE ELEVENTH MONTH OF THE
28 TAXABLE YEAR, 91% OF THE PROPERTY TAX IS DUE; AND

29 (13) IF THE DAMAGE OCCURRED DURING THE TWELFTH MONTH OF THE
30 TAXABLE YEAR, THE FULL AMOUNT OF PROPERTY TAX IS DUE.

31 (c) If property tax is paid on property that qualifies for a property tax
32 abatement under this section, the property tax shall be refunded as provided by Title
33 14, Subtitle 9 of this article.

34 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
35 effect July 1, 2003.

